



NBX-001-006204 Seat No. _____

M. L. W. (Sem. II) (CBCS) Examination

April / May - 2017

LWECT - 2004.1 : Labour Economics

(Old Course)

Faculty Code : 001

Subject Code : 006204

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

Instruction : All Questions are Compulsary

1 Explain labour policy in five years plan & its evolution. 10

OR

1 Explain classical view on labour market. 10

2 Explain growth of size in labour market in India. 10

OR

2 Explain various approaches for recruitment. 10

3 What is unemployment ? Explain major types of unemployment. 10

OR

3 Explain in brief two theories of wage determination. 10

4 Write short notes Any **Five** : 25

(1) Meaning and factors of labour mobility.

(2) Placement- approaches, issues.

(3) Discuss about union bargaining and strikes.

(4) Exit Policy in the context of labour market

(5) Bonus System.

(6) Importance a trade union.

(7) Impact of globalization on labour market.

5 Answer Any **Five** in brief :

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- (1) What is work participation rate ?
 - (2) What is labour productivity ?
 - (3) What is disguised unemployment ?
 - (4) Define minimum wages.
 - (5) Give definition of collective bargaining.
 - (6) What is trade union ?
 - (7) When was 2nd national labour commission constitution ?
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